

PEARL RIVER COMMUNITY COLLEGE

BOARD OF TRUSTEES MEETING MINUTES

March 19, 2013

The Board of Trustees of Pearl River Community College met Tuesday, March 19, 2013, at 1:00 p.m. for their monthly meeting in the Board of Trustees Room in the Olivia Bender Cafeteria on the Poplarville Campus.

TRUSTEES IN ATTENDANCE/ABSENT:

Mr. Frank Ladner, Chairman	Mr. Dale Purvis
Mr. Herbert Ray Nobles, Vice Chairman	Mr. Craig Robbins
Mr. M.L. "Sonny" Knight, Secretary	Mr. Albert Brooks
Mr. Brian Freeman	Mr. Alan Lumpkin
Mr. Alan Dedeaux	Mr. Purvis W. "P.W." Polk, Jr.
Mr. Ike Haynes	Dr. Gale Harris
Mr. Anthony Charles "Tony" Waits	Mr. Don Welsh
Dr. Ben Burnett	Ms. Teresa Lynn Stafford - Absent

PRCC STAFF: President Dr. William Lewis, Vice President for Business and Administrative Services Mr. Roger Knight, Vice President for Poplarville Campus and Hancock Center, Director of Public Relations Mr. Chuck Abadie, Vice President for General Education and Technology Services Dr. Martha Lou Smith, Director of Development Foundation/Alumni Association Mr. Ernie Lovell, Vice President for Forrest County Operations Dr. Cecil Burt, Vice President for Economic and Community Development Dr. Scott Alsobrooks, Director of Athletics Advisement Center and Adult Services Mr. Joe Garvin, Board Attorney Mr. Martin Smith, and President's Administrative Assistant Ms. Marilyn Dillard

GUESTS: Mr. Lucien Bourgeois and Ms. Elizabeth Thomas, representing Butler Snow; Mr. Mark Houston, representing Government Consultants; and Mr. E. J. Gregory, representing Duncan Williams, Inc.

Chairman Frank Ladner opened the meeting by welcoming all attendees to today's meeting. He requested everyone to stand for the Invocation and Pledge of Allegiance. Trustee Tony Waits provided the Invocation. After the Pledge of Allegiance, the following business was transacted.

At the request of Dr. Lewis, Mr. Bourgeois presented for the board's consideration and approval two resolutions:

(1) RESOLUTION OF THE BOARD OF TRUSTEES OF PEARL RIVER COMMUNITY COLLEGE DISTRICT (THE "DISTRICT"), AUTHORIZING THE EMPLOYMENT OF PROFESSIONALS FOR THE PURPOSE OF PROVIDING FUNDS FOR THE PREPAYMENT AND/OR REFUNDING OF THE LIMITED GENERAL OBLIGATION BONDS, SERIES 2004, DATED DECEMBER 21, 2004 AND THE LIMITED GENERAL OBLIGATION BONDS, SERIES 2007, DATED APRIL 11, 2007 AND PAYING THE COSTS OF SUCH BORROWING, and

(2) RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF PEARL RIVER COMMUNITY COLLEGE DISTRICT ("THE DISTRICT") LIMITED GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013 (THE "BONDS") IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED THREE MILLION ONE HUNDRED THOUSAND DOLLARS (\$3,100,000) TO RAISE MONEY FOR THE

PURPOSE OF PROVIDING FUNDS FOR (I) THE REFINANCE, PREPAYMENT AND ADVANCE REFUNDING OF THE DISTRICT'S LIMITED GENERAL OBLIGATION BONDS, SERIES 2004, DATED DECEMBER 21, 2004 (THE "2004 DISTRICT BOND"); (II) THE REFINANCE, PREPAYMENT AND ADVANCE REFUNDING OF THE DISTRICT'S LIMITED GENERAL OBLIGATION REFUNDING BONDS, SERIES 2007, DATED APRIL 11, 2007 (THE "2007 DISTRICT BOND"); AND (III) PAYING THE COSTS OF SUCH BORROWING; AND FOR RELATED PURPOSES.

Mr. Houston stated that over a 10 year period, the savings from the re-financing of these bonds would be approximately \$100,000 to \$125,000. The market will be closely monitored over the next several weeks to obtain the best interest rates for this re-financing project. Following the presentation and discussion, a motion was made by Trustee Craig Robbins, seconded by Trustee Herbert Ray Nobles, to **approve said Resolutions as stated herein**. The motion was unanimous. A copy of these resolutions are attached hereto as Exhibit "A" and made a part of these official minutes.

At the request of Dr. Lewis, Joe Garvin provided a report on the Academic Advising for PRCC Athletes.

Chairman Ladner requested approval of the **February 14, 2013, board meeting minutes**. A motion was made by Herbert Ray Nobles, seconded by Tony Waits, to approve the February 14, 2013, board meeting minutes. The motion was unanimous.

Departmental reports were then presented by staff administrators. Those presenting reports included Dr. Smith, Dr. Burt, Dr. Breerwood, Mr. Lovell, and Sonny Knight.

On behalf of the Buildings and Grounds Committee, Chairman Sonny Knight reported that the Buildings and Grounds Committee met prior to the board meeting and made a motion to approve the purchase of the Reeves Property located on Highway 11 Service Road next to the College. The property has been appraised for purchase at a cost of \$115,000.00. Dr. Burnett seconded the motion. After the motion, discussion was held and a vote was taken. The motion was unanimous.

In the financial reports, Roger Knight presented and reviewed the **Reconciled Bank Balances for February 28, 2013**, and the **Statement of Expenditures for February 28, 2013**. No action was necessary.

Mr. Knight then presented for review and approval the **February 2013 Disbursement Register (Claim Docket) in the amount of \$2,450,486.43**. A motion was made by Sonny Knight, seconded by Alan Dedeaux, to approve the February 2013 Disbursement Register (Claim Docket) as presented herein. The motion was unanimous. The original Disbursement Register is on file in the Business Office.

The following personnel matters were then presented for approval:

- Dr. Smith presented the **retirement** of **Ms. Kaye Olsen** from the position of Secretary/Schedule and Graduation Clerk to the Vice President for Instruction effective June 30, 2013.
- Mr. Knight presented the **retirement** of **Ms. Brenda Burge** from the positions of Accounts Receivable/Inventory Clerk effective June 30, 2013.

A motion was made by Tony Waits, seconded by Herbert Ray Nobles, to approve the retirements of Ms. Olsen and Ms. Burge as stated and defined herein. The motion was unanimous.

Dr. Lewis requested approval for the establishment of a new position for the Forrest County Center. He stated that two existing professional, part-time positions (Director of General Education and Assistant to the Dean for Evening Programs) will be combined to create the professional, full-time position of **Assistant Vice President for Forrest County Operations** that will begin July 1, 2013. A motion was made by Craig Robbins, seconded by Herbert Ray Nobles, to approve the new position as stated herein. The motion was unanimous.

Today's legal matters were presented earlier in the meeting with the presentation of the bond re-financing resolution.

In other business, Dr. Burt requested the approval of the new policy, **Semester Hour Credit**, which will satisfy a requirement of SACS. A motion was made Sonny Knight, seconded by Herbert Ray Nobles, to approve the new policy as stated herein. The motion was unanimous. A copy of said policy is attached hereto as Exhibit "B" and made a part of these official minutes.

In the President's Report, Dr. Lewis reported on the following items:

- Gave a brief report on the Honors Institute students attending a luncheon and tour of the state's capitol on March 6.
- Reported that the school superintendent's conference could affect attendance of the July 9 board meeting. This issue will be discussed at the April board meeting.
- Reminded board members that the College's Graduation Ceremony will be held May 15. This year's keynote speaker will be the Honorable Mark Formby, member of the Mississippi House of Representatives.
- Provided a note from Trustee Teresa Stafford expressing her thanks to the board for their prayers and the floral gift during her recent illness.
- Gave a brief legislative update. Dr. Lewis reported that budget appropriations seem to be stable at this time while the College will face challenges with some large expense items such as the electrical rate increase by Mississippi Power and new buildings coming on line for occupancy and use.

There being no further business to come before the Board of Trustees, a motion was made by Craig Robbins, seconded by Tony Waits, to adjourn. The motion carried.

The next meeting of the PRCC Board of Trustees will be held **Tuesday, April 9, 2013** at 1:00 p.m. in the Board of Trustees Room in the Olivia Bender Cafeteria on the Poplarville Campus.

Frank Ladner, Board Chairman

M. L. "Sonny" Knight, Board Secretary

The following items are attached hereto as Exhibit Items and made a part of these official minutes of the meeting of the Pearl River Community College Board of Trustees on March 19, 2013.

EXHIBIT A (1) RESOLUTION OF THE BOARD OF TRUSTEES OF PEARL RIVER COMMUNITY COLLEGE DISTRICT (THE “DISTRICT”), AUTHORIZING THE EMPLOYMENT OF PROFESSIONALS FOR THE PURPOSE OF PROVIDING FUNDS FOR THE PREPAYMENT AND/OR REFUNDING OF THE LIMITED GENERAL OBLIGATION BONDS, SERIES 2004, DATED DECEMBER 21, 2004 AND THE LIMITED GENERAL OBLIGATION BONDS, SERIES 2007, DATED APRIL 11, 2007 AND PAYING THE COSTS OF SUCH BORROWING, and

(2) RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF PEARL RIVER COMMUNITY COLLEGE DISTRICT (“THE DISTRICT”) LIMITED GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013 (THE “BONDS”) IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED THREE MILLION ONE HUNDRED THOUSAND DOLLARS (\$3,100,000) TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR (1) THE REFINANCE, PREPAYMENT AND ADVANCE REFUNDING OF THE DISTRICT’S LIMITED GENERAL OBLIGATION BONDS, SERIES 2004, DATED DECEMBER 21, 2004 (THE “2004 DISTRICT BOND”); (II) THE REFINANCE, PREPAYMENT AND ADVANCE REFUNDING OF THE DISTRICT’S LIMITED GENERAL OBLIGATION REFUNDING BONDS, SERIES 2007, DATED APRIL 11, 2007 (THE “2007 DISTRICT BOND”); AND (III) PAYING THE COSTS OF SUCH BORROWING; AND FOR RELATED PURPOSES.

EXHIBIT B SEMESTER HOUR CREDIT POLICY

The official signed minutes and exhibit item(s) (if applicable) are on file in the PRCC President’s Office and are available for viewing upon request.