

Student Loans

- 1) On the Financial Aid home page, you will notice “Terms and Conditions for Loans” as an unsatisfied requirement. To satisfy this requirement, you must make a decision on your loan offer.

PLEASE NOTE: This does NOT mean to you need to ACCEPT loans. Declining loans is a valid decision and will satisfy this requirement.

Student Requirements [Ⓜ]

Unsatisfied Requirements



Terms and Conditions for Loans
Last update: 07/13/2021

REQUESTED DOCUMENTATION



Review your loan offer by clicking on the "Award Offer" link at the top of the page. When you make a decision regarding your loan offer, please acknowledge the Terms and Conditions that pop up.

- 2) To view your loan offer, click on the “Award Offer” link at the top of the Financial Aid home page.

Financial Aid

Award Year: 2021-2022 Aid Year ⌵ | ✉

[Home](#)

[Award Offer](#)

[Financial Aid History](#)

[Resources](#)

[Notifications](#)

[Satisfactory Academic Progress](#)

[College Fin >](#)

- 3) Scroll to the bottom of the page to view your loan offer.

Options to Pay Net Cost

Loans [Ⓜ]



Type	Fall 2021 (Aug-Dec 2021)	Spring 2022 (Jan-May 2022)	Amount	Take Action
Direct Subsidized Loan	\$2,250.00	\$2,250.00	\$4,500.00	Select ⌵
Direct Unsubsidized Loan	\$1,000.00	\$1,000.00	\$2,000.00	Select ⌵
	\$3,250.00	\$3,250.00	\$6,500.00	
				-\$6,500.00

Submit

4) In the “Take Action” column, click on the “Select” button to make a decision on the loan(s).

Options to Pay Net Cost

Loans ⓘ

Type	Fall 2021 (Aug-Dec 2021)	Spring 2022 (Jan-May 2022)	Amount	Take Action
Direct Subsidized Loan	\$2,250.00	\$2,250.00	\$4,500.00	Select
Direct Unsubsidized Loan	\$1,000.00	\$1,000.00	\$2,000.00	Select
	\$3,250.00	\$3,250.00	\$6,500.00	Accept
				Decline
				Modify

Submit

5) If you choose to Modify your loan amount, enter the amount you want in the box and click “Ok.”

Direct Subsidized Loan ⓘ

Fall 2021 (Aug-Dec 2021)	Spring 2022 (Jan-May 2022)	Offered Amount	Modified Amount
\$2,250.00	\$2,250.00	\$4,500.00	<input type="text"/>

Ok

6) Once your final decision has been made, click on the “Submit” button. The Terms and Conditions will pop up.

Terms and Conditions ⓘ

Direct Loan Terms & Conditions

Please note: If you accept federal loans you are required to complete the federal [Master Promissory Note](#) (MPN) and [Entrance Loan Counseling](#) (ELC). The MPN and ELC requirements can be completed at www.studentaid.gov. These requirements must be complete before funds can be disbursed.

I acknowledge these terms and conditions.

Accept Award

PLEASE NOTE: The button will say “Accept Award” even if you are declining your loan offer.

- 7) The Terms and Conditions for Loans requirement will be satisfied after the “Accept Award” button is clicked, no matter what decision was made.

✓ Terms and Conditions for Loans
Last update: 07/13/2021

RECEIVED

- 8) If the loan offer was accepted, requirements for Entrance Counseling and Master Promissory note will appear on the Home page.

PLEASE NOTE: If you have previously completed these items, they will be listed with the Satisfied Requirements.

Student Requirements ⓘ

Unsatisfied Requirements

The screenshot displays two unsatisfied requirements. The first is "Direct Loan Entrance Counseling" with a last update of 06/24/2021 and a button for "REQUESTED DOCUMENTATION". The second is "Master Promissory Note" with a last update of 07/13/2021 and a button for "MASTER PROMISSORY NOTE (MPN)".

Direct Loan Entrance Counseling
Last update: 06/24/2021

Fund: Direct Subsidized Loan
Please complete loan entrance counseling at <https://studentaid.gov/entrance-counseling/>.

Master Promissory Note
Last update: 07/13/2021

You will need to complete your Master Promissory Note (MPN) using the Student Loans website. Once you have completed your MPN, we will automatically receive notice that you have completed it.

You can click on the “Direct Loan Entrance Counseling” and “Master Promissory Note” requirements for direct links to the studentaid.gov site for those items.

- 9) You will need to log into the studentaid.gov website to complete both requirements. Use the same login and password information you used to complete your FAFSA.

PLEASE NOTE: We will receive these items electronically within 2 business days of completion.

- 10) If you change your mind about your loan decision, please complete the Loan Revision form in the survey section of RiverGuide.